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# FOREIGN CROPS AND MARKETS

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## L A T E C A B L E S . . .

Poland 1936 production reported as follows, with 1935 comparisons in parentheses: Potatoes 1,263,273,000 bushels (1,194,222,000), sugar beets 2,816,000 short tons (2,756,000) (International Institute of Agriculture, Rome.)

India second official estimate of 1937 flaxseed acreage reported at 2,879,000 acres as compared with the revised second estimate for 1936 of 2,636,000 and the final figure of 3,402,000 acres. (Director of Statistics, Calcutta.)

Egyptian cotton ginnings to the end of February amounted to 1,778,000 bales of 478 pounds net, including scarto or linters, compared with 1,594,000 bales ginned to the end of February 1936. Total ginnings during the 1935-36 season amounted to 1,769,000 bales. (International Institute of Agriculture, Rome.)

London wool sales closed March 12 with general tone of market excellent. Compared with closing of preceeding series of sales on January 27, prices for greasy merinos were 5 to 7.5 percent higher and scoured merinos 5 percent higher. All greasy crossbreds were on a par and all scoured crossbreds 5 percent higher. All lamb slipes were 2.5 percent higher and all sheep slipes 5 percent higher. Crossbreds were taken chiefly by Yorkshire buyers and most of the merinos went to the Continent. (Agricultural Attaché C. C. Taylor, London.)

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## GRAINS

Poland guards against a grain shortage

Some apprehension is felt in Poland lest there be a shortage of grain in that country during 1937, according to information received by the Bureau of Agricultural Economics. Although the 1936 bread-grain crop now appears to have been considerably smaller than that of 1935, there was a marked increase in exports of both wheat and rye during 1936. With domestic grain prices increasing rapidly and the condition of the 1937 crops somewhat unsatisfactory, the Polish Government recently placed an indefinite embargo on exports of wheat and rye. (See Foreign Crops and Markets, February 15, 1937.) High world prices had already made unnecessary the export premiums, previously in force, which were abolished by a decree of December 15, 1936, effective on March 15, 1937.

## COTTON

Argentine cotton crop reduced

The 1936-37 Argentine cotton crop is officially forecast by the Cotton Board at 360,000 bales, as reported by P. O Nyhus, Agricultural Attaché at Buenos Aires. This compares with a revised estimate of 373,000 bales for the record crop of the preceding year. This season's production will be far below earlier expectations, since a record area of 1,015,000 acres was planted to cotton, compared with 763,000 acres for the 1935-36 crop. Excessive drought early in the season delayed plantings and retarded germination. This, together with attacks from locusts in practically the whole cotton belt and from other insects in some areas, reduced yields below the level expected, although rains in February improved conditions somewhat in the Chaco Territory, the chief cotton area.

## TOBACCO

Flue-cured tobacco acreage in Orient increased

The 1937 flue-cured tobacco area in China, Manchuria, and Japan is forecast at from 220,000 to 230,000 acres, as against the 1936 area of 200,000 acres, and the 5-year average, 1931-1935, of 143,000 acres, according to a report received from Assistant Agricultural Commissioner J. Barnard Gibbs at Shanghai. The large profit received from the 1936 crop is the principal reason for the expected increase in acreage. The average price paid for this tobacco in the Far Eastern countries in 1936 was the highest average for any recent year, except 1934, while in the case of China, the principal producing country, prices paid were the highest on record. In spite of the increased prices from other crops

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competing with tobacco for the use of land, the farmers found it more profitable to cultivate tobacco than other crops. Another factor which is contributing to an increase in acreage under flue-cured tobacco is the assistance given the farmer by the respective governmental agencies interested in tobacco production.

If the average yield per acre in 1937 should be approximately equal to the average in recent years the production would be about 280,000,000 pounds, as compared with the record 1936 harvest now estimated at 232,000,000 pounds, and a 5-year average of 179,000,000 pounds.

Imports of American flue-cured tobacco into China, Manchuria, and Japan, which amounted to 33,000,000 pounds during the 1935-36 marketing year, are expected to reach a total of about 52,000,000 pounds during 1936-37. The material increase in acreage, however, and the expected rise in production providing a normal yield is obtained, are likely to result in considerably smaller takings of American flue-cured tobacco in the forthcoming marketing year of 1937-38.

It is expected that the area planted to flue-cured tobacco in China in 1937 will be approximately 170,000 acres against 154,000 acres in 1936. The districts of Anhwei and Shantung will account for much of the increase. If an average yield of about 1,190 pounds per acre is obtained in China in 1937, the production will be approximately 200,000,000 pounds compared with the record 1936 crop of 170,000,000 pounds. The 1937 area of flue-cured tobacco in the Japanese Empire is forecast at about 46,900 acres, of which 40,100 will be in Japan Proper; 4,900 in Korea, and 1,200 acres in Formosa. With average yields the total 1937 production for the Japanese Empire would amount to about 71,000,000 pounds. Even if the trend in recent years in flue-cured consumption continues, the expected 1937 output will be around 16,000,000 pounds above the estimated consumption. It is expected that the surplus will be exported largely to Manchuria. See table showing area, production, and farm price of flue-cured tobacco in China, Manchuria, and Japan, 1931-1937, on page 152.

#### FRUITS, VEGETABLES, AND NUTS

##### Larger supplies but smaller exports of Mediterranean filberts

The combined 1936 production of filberts in Italy, Spain, and Turkey was about 126,000 short tons, unshelled basis, according to a report from Agricultural Attache N. I. Nielsen at Paris. In 1935, 113,000 tons were estimated to have been produced in those three countries, while the 7-year average, 1929-1935, was about 94,800 tons. Due to this increased production and the smaller exports during the first 4 months of the current season, filbert stocks in the Mediterranean Basin countries on January 1, 1937, were said to be above those of January 1, 1936. In the case of Spain it has not been possible to obtain production



information since the outbreak of the civil war so that the present estimate includes the early July forecast of 26,000 tons. The 1936 filbert production in Italy was about 34,000 tons, or almost twice as large as the 1935 production of 18,000 tons. In Turkey, on the other hand, it is believed that about 66,000 tons were produced as compared with 71,000 tons in 1935.

Exports of filberts from Italy have increased during the present season. Very little information is available on filbert exports from Spain, while exports from Turkey have been slower in the first 4 months of the current season than during the same period a year earlier. From September through December 1936, it is believed that about 72,000 tons of unshelled filberts were exported from Italy, Spain, and Turkey. This represents a 6-percent decrease from the 76,300 tons estimated to have been exported from these countries during the same 4-month period of the preceding year.

For the remainder of the current season, it is believed that Turkey will not export more than an average quantity of shelled filberts. Moreover, if Spanish filberts continue to be withheld from export the Naples District of Italy is expected to sell a larger than usual proportion of its remaining filbert stocks.

#### UNITED STATES AGRICULTURAL EXPORTS DURING JANUARY

The volume index of farm products exported from the United States in January 1937, after being adjusted for seasonal variation, stood at 57. This duplicated the index for January 1936 and exceeded that for January 1935. It was also above that of the preceding month.

Following the decline in December of 1936, exports of cotton took an upward turn, the index amounting to 66. This was also greater than the indexes for January 1935 and 1936.

Tobacco and fruits exceeded the pre-war level. The index for tobacco was 115. Except for 1936, when exports were unusually heavy, this was the highest January index since 1931.

Fruits, with an index of 146, recovered much of the ground lost during the preceding months. This was considerably under the volume exported at this season during the two preceding years, however.

The index of 21 for wheat and flour showed a slight improvement over the very low monthly indexes of the last 2 years. Cured pork made a very poor showing with an index of 7. The index of lard was 18, the lowest in nearly a year.

Accumulations - July-January

Farm products exported from the United States during the 7 months ended January 31, 1937, were valued at \$474,345,000. This compares with \$533,150,000 exported in 1935-36 or a decrease of 11 percent. The volume index for the 7 months of 1936-37 stood at 55. For the same period last season, the index was 65. Cotton made up 51 percent of this total, leaf tobacco 22 percent, and fruits more than 9 percent.

The United States exported 3,762,000 bales of cotton valued at \$239,758,000 as against 4,509,000 bales valued at \$276,474,000 a year earlier. This represented a decline in volume of 17 percent but because of somewhat higher prices the decrease in value was only 13 percent. Japan continued to be the heaviest purchaser, taking 970,000 bales as against 1,166,000 bales last season. Sales to the United Kingdom fell from 989,000 bales in 1935-36 to 847,000 bales during the 7 months ended January 31, 1937. Exports to Germany amounted to 340,000 bales in the July-January period of 1936-37 as against 536,000 bales a year earlier. The only countries showing gains over the 7 months of 1935-36 were France, the Netherlands, and Canada.

Less tobacco was exported in the July-January period of 1936-37 than in the same period last season. Total exports amounted to 273,525,000 pounds as against 292,569,000 pounds during the same months of 1935-36. All types except Burley, Green River, and Perique shared in the decline. With the exception of fresh pears, exports of all kinds of fruit took a downward trend. Lard exports increased from 38,469,000 pounds last season to 59,587,000 pounds during the 7 months ended January 31, 1937. Other products showing moderate gains over a year ago were dried milk, infant's food, neutral lard, pickled and canned beef and pork, canned poultry, canned sausage, wheat including flour, pecans, walnuts, and onions.

UNITED STATES: Index numbers of the volume of agricultural exports, adjusted for seasonal variation, January 1937, with comparisons July 1909 - June 1914 = 100

Commodity or commodity group	1935	1936		1937	
	Jan.	Jan.	Nov.	Dec.	Jan.
All commodities .....	51	57	59	52	57
All commodities except cotton...	43	42	38	35	39
Cotton fiber, including linters	55	65	65	58	66
Tobacco, unmanufactured <u>a/</u> .....	102	134	125	109	115
Fruits .....	160	197	93	90	146
Wheat, including flour .....	16	16	13	19	21
Grains and grain products.....	19	18	13	17	19
Cured pork <u>b/</u> .....	17	11	17	10	7
Lard, excluding neutral .....	36	20	28	20	18

Compiled from official records of the Bureau of Foreign and Domestic Commerce. For detailed figures on exports, see page 143. a/ Includes stems, trimmings, etc. b/ Includes bacon, hams, shoulders, and sides.

## INTERNATIONAL TRADE IN COTTON

During the 6 months ended January 31, 1937, combined cotton exports from the United States, British India, Egypt, Brazil, Peru, and Argentina amounted to 6,907,000 bales, a gain over each of the 2 preceding years. During the present season, the United States has supplied a little more than one-half of the cotton exported from these six countries compared with an average of 71 percent during 1923-24 to 1932-33. Of outstanding interest is the gain in exports from South American countries. During the 10-years 1923-24 to 1932-33, only 4 percent of the total exports came from that source. In 1934-35, such exports amounted to 12 percent of the total.

COTTON: Summary of world exports, average 1923-24 to 1932-33, annual 1934-35 to 1936-37

Exporting countries	August 1 - January 31							
	Quantity				Percent of total			
	Average 1923-24 to 1932-33	1934-35	1935-36	1936-37	Average 1923-24 to 1932-33	1934-35	1935-36	1936-37
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	Percent	Percent	Percent	Percent
United States...	5,288	3,003	4,217	3,600	71	54	62	52
India.....	1,066	1,002	997	1,471	14	18	15	a/ 21
Egypt.....	826	915	1,042	1,054	11	16	15	15
Brazil.....	66	407	299	a/ 490	1	7	4	a/ 7
Peru.....	120	165	208	a/ 183	2	3	3	3
Argentina.....	40	66	95	109	1	2	1	2
Total.....	7,406	5,558	6,858	6,907	100	100	100	100

Compiled from official sources. a/ Estimated for January 1937.

During the first 6 months of the current cotton year, France, the Netherlands and Canada were the only countries taking more American cotton than in the corresponding 1935-36 period. Exports to such important takers as Japan and the United Kingdom declined this year, as did exports to Germany. See figures in table on page 141.

The 1936-37 exports from Brazil reached a record level at 490,000 bales. Japan and Germany have been taking larger amounts of Brazilian cotton in recent years. Exports to those two countries and the United Kingdom accounted for over 70 percent of the total so far this season. The expansion in exports of Argentine cotton which has been so apparent in recent years, continued into 1936-37. Exports from Peru were larger than the 10-year average, but smaller than those of a year earlier.

Exports from British India also reached record levels for the 6-month period of 1936-37. Exports to Japan increased to 64 percent of the total, while exports to the United Kingdom were more than double the 10-year average. The current year's exports from Egypt were second only to those of the comparable 1933-34 period. Considerably more than one-third of the Egyptian exports



went to the United Kingdom. Exports to Japan have accounted for from 6 to 14 percent of the total since 1934-35, against 5 percent in the 1923-24 to 1932-33 period.

COTTON, RAW: Destination of exports from the principal exporting countries, August-January, average 1923-24 to 1932-33, annual 1934-35 to 1936-37 a/

Destination of exports from principal exporting countries	August-January							
	Quantity				Percent of total			
	Average 1923-24 to 1932-33	1934-35	1935-36	1936-37	Average 1923-24 to 1932-33	1934-35	1935-36	1936-37
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	Percent	Percent	Percent	Percent
<u>Exports from the United States to</u>								
Germany .....	1,254	205	513	414	24	7	12	12
United Kingdom ..	1,227	484	958	785	23	16	23	22
France .....	619	264	531	566	12	9	13	16
Italy .....	430	262	225	210	8	9	5	6
Spain .....	195	146	145	b/	4	5	3	c/
Belgium .....	122	48	128	114	2	2	3	3
Netherlands ....	92	36	50	60	2	1	1	2
U.S.S.R.								
(Russia) d/ ..	67	0	0	b/	1	0	0	c/
Sweden .....	41	53	57	56	1	2	1	2
Portugal .....	26	21	42	23	c/	c/	1	c/
Poland & Danzig	12	111	181	124	c/	4	4	3
Other Europe ...	38	56	65	75	1	1	3	1
Total Europe ..	4,123	1,691	2,895	2,427	78	56	69	67
Canada .....	121	138	154	172	2	5	4	5
Japan .....	828	1,102	1,108	954	16	37	26	26
China .....	181	54	32	10	3	2	1	c/
British India ..	26	6	7	3	1	c/	c/	c/
Other countries	9	12	21	34	c/	c/	c/	2
Total .....	5,288	3,003	4,217	3,600	100	100	100	100
<u>British India to</u>								
Japan .....	516	550	521	943	48	55	52	64
Italy .....	129	130	51	71	12	13	5	5
China .....	97	23	8	5	9	2	1	c/
Belgium .....	79	50	66	96	7	5	7	7
Germany .....	77	37	85	74	7	4	9	5
United Kingdom ..	62	87	143	166	6	9	14	11
France .....	50	46	40	37	5	5	4	3
Spain .....	22	25	24	b/ e/	2	3	2	c/
Netherlands ....	14	14	11	e/ 7	1	1	1	c/
Other countries	20	40	48	72	3	3	5	5
Total .....	1,066	1,002	997	1,471	100	100	100	100

Continued -

COTTON, RAW: Destination of exports from the principal exporting countries, August-January, average 1923-24 to 1932-33, annual 1934-35 to 1936-37, cont'd

Destination of exports from principal exporting countries	August-January							
	Quantity				Percent of total			
	Average, 1923-24 to 1932-33	1934-35	1935-36	1936-37	Average, 1923-24 to 1932-33	1934-35	1935-36	1936-37
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	Percent	Percent	Percent	Percent
<u>Exports from Egypt to</u>								
United Kingdom..	337	262	365	386	41	29	35	37
France.....	108	95	143	105	13	10	14	10
United States...	94	27	32	38	11	3	3	4
Germany.....	55	50	92	70	7	5	9	7
Italy.....	54	94	68	53	6	10	7	5
Japan.....	38	127	64	135	5	14	6	13
Switzerland.....	38	39	35	45	5	4	3	4
U.S.S.R. (Russia).....	27	f/	f/	f/	3	--	--	--
Spain.....	26	52	57	0	3	6	5	0
Czechoslovakia..	17	26	41	41	2	3	4	4
British India...	11	56	39	56	1	6	4	5
Poland & Danzig..	6	19	20	17	1	2	2	2
Other countries	16	68	86	108	2	8	8	9
Total.....	827	915	1,042	1,054	100	100	100	100
	August-December							
	Average, 1923-1932	1934	1935	1936	Average, 1923-1932	1934	1935	1936
<u>Brazil to</u>								
Germany.....		73	153	130		20	60	30
Japan.....		b/	1	65		c/	c/	15
United Kingdom..		178	51	153		49	20	35
Netherlands....		18	13	14		5	5	3
Italy.....		14	4	19		4	2	4
France.....		35	14	17		10	6	4
Portugal.....		16	6	8		5	2	2
Poland.....		b/	1	7		c/	c/	2
Belgium-Luxem..		26	10	11		7	4	3
Other countries.		1	1	11		c/	1	2
Total.....	56	361	254	435	100	100	100	100

Compiled from official sources.

a/ Bales of 478 pounds net except for the United States, which are in bales of 500 pounds gross. b/ Less than 500 bales. c/ Less than 0.5 percent. d/ Beginning January 1, 1935, includes Russia in Asia. e/ 4 months, August-November. f/ If any, included in "Other countries."

UNITED STATES: Exports of principal agricultural products,  
July-January, 1935-36 and 1936-37

Commodity exported	Unit	July-January			
		Quantity		Value	
		1935-36	1936-37	1935-36	1936-37
				1,000	1,000
		Thousands	Thousands	dollars	dollars
<b>ANIMALS AND ANIMAL PRODUCTS:</b>					
<u>Animals, live:</u>					
Cattle.....	No.	2	3	169	170
Hogs.....	No.	a/	a/	5	4
Horses.....	No.	4	3	586	473
Mules, asses, and burros.....	No.	2	1	438	152
<u>Dairy products:</u>					
Butter.....	Lb.	698	483	169	158
Cheese.....	Lb.	623	617	140	150
Milk-					
Fresh and sterilized.....	Gal.	48	37	28	28
Condensed.....	Lb.	2,025	933	341	109
Dried.....	Lb.	1,807	2,067	393	452
Evaporated.....	Lb.	14,694	12,870	974	978
Infants' foods, malted, etc....	Lb.	1,208	1,560	371	480
Eggs in the shell.....	Doz.	1,029	963	321	302
<u>Meats and meat products:</u>					
Beef and veal-					
Fresh or frozen.....	Lb.	2,835	2,123	496	340
Pickled or cured.....	Lb.	3,045	5,615	313	456
Canned beef, incl. corned....	Lb.	914	1,232	302	392
Total beef and veal.....	Lb.	6,794	8,970	1,111	1,188
Pork-					
Carcasses, fresh.....	Lb.	83	111	13	14
Loins and other fresh.....	Lb.	2,252	1,304	326	311
Total fresh pork.....	Lb.	2,335	1,915	409	325
Bacon.....	Lb.	2,353	2,596	463	449
Hams and shoulders.....	Lb.	28,284	22,179	5,874	4,762
Sides, Cumber. & Wiltshire...	Lb.	318	278	60	42
Pickled or salted.....	Lb.	3,460	6,590	482	768
Canned.....	Lb.	4,378	4,746	1,585	1,625
Total pork.....	Lb.	41,148	38,304	8,873	7,971
Mutton and lamb.....	Lb.	301	290	55	52
Poultry and game, fresh.....	Lb.	984	785	230	176
Sausage-					
Canned.....	Lb.	564	797	150	218
Other.....	Lb.	739	670	175	142
Other meats-					
Fresh, frozen, or cured.....	Lb.	9,869	12,249	1,329	1,582
Canned, incl. canned					
poultry.....	Lb.	523	1,422	149	224
Total meats.....	Lb.	60,961	63,487	12,072	11,553
Meat extracts and bouillon					
cubes.....	Lb.	79	41	110	76
Sausage casings.....	Lb.	15,746	15,480	3,396	3,173

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UNITED STATES: Exports of principal agricultural products,  
July-January, 1935-36 and 1936-37, cont'd

Commodity exported	Unit	July-January			
		Quantity		Value	
		1935-36	1936-37	1935-36	1936-37
ANIMALS AND ANIMAL PROD., CONT'D:				1,000	1,000
Oils and fats, animal:		Thousands	Thousands	dollars	dollars
Lard.....	Lb.	38,469	59,537	5,198	7,331
Lard, neutral.....	Lb.	322	490	49	65
Oleo oil.....	Lb.	5,516	4,916	686	491
Oleo stock.....	Lb.	1,959	2,333	230	229
Stearins and fatty acids.....	Lb.	1,658	1,560	141	129
Tallow.....	Lb.	656	954	70	66
Other animal oils and fats.....	Lb.	8,867	4,941	753	384
Total oils and fats.....	Lb.	57,447	74,731	7,127	8,695
VEGETABLE PRODUCTS:					
Cotton, unmd. (Bales of 500 lb.)					
Raw, except linters.....	Bale	4,509	3,762	276,474	239,758
Linters.....	Bale	183	191	4,496	4,649
Fruits:					
Apples-					
Fresh.....	Bskt.	827	154	1,716	290
Fresh.....	Box	4,545	3,807	6,634	5,777
Fresh.....	Bbl.	1,136	380	4,801	1,585
Dried.....	Lb.	26,523	14,474	2,208	1,345
Apricots, dried.....	Lb.	23,311	22,543	3,239	2,834
Grapefruit.....	Box	437	352	995	799
Oranges.....	Box	2,970	1,775	7,384	5,123
Pears, fresh.....	Lb.	117,298	125,781	4,537	4,630
Prunes, dried.....	Lb.	153,226	95,382	6,936	4,986
Raisins.....	Lb.	84,836	68,619	3,998	3,699
Fruit, canned.....	Lb.	247,251	144,462	18,115	10,902
Nuts:					
Pecans.....	Lb.	405	1,204	112	218
Walnuts.....	Lb.	11,179	11,570	1,118	1,141
Grains, flour and meal:					
Barley, excluding flour.....	Bu.	7,144	3,820	3,829	2,790
Buckwheat, excluding flour.....	Bu.	a/	1	a/	1
Corn, including cornmeal.....	Bu.	333	385	401	452
Malt.....	Bu.	12	21	13	27
Oats, including oatmeal.....	Bu.	677	515	753	849
Rice, including flour, meal and broken rice b/.....	Lb.	80,143	22,742	2,468	746
Rye, excluding flour.....	Bu.	6	1	6	2
Wheat, grain.....	Bu.	178	1,766	164	1,730
Wheat flour-					
Wholly of U.S. wheat.....	Bbl.	1,467	1,679	2,161	3,228
Other wheat flour.....	Bbl.	1,404	1,604	6,603	8,244
Total wheat flour.....	Bbl.	1,871	2,283	8,764	11,472
Wheat including flour.....	Bu.	8,973	12,497	8,928	13,202

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UNITED STATES: Exports of principal agricultural products,  
July-January, 1935-36 and 1936-37, cont'd.

Commodity exported	Unit	July-January			
		Quantity		Value	
		1935-36	1936-37	1935-36	1936-37
VEGETABLE PRODUCTS, CONT'D:				1,000	1,000
Oilseed products:		Thousands	Thousands	dollars	dollars
Cottonseed cake and meal.....	L.ton	6	3	164	108
Linseed cake and meal.....	L.ton	131	110	2,974	3,318
Cottonseed oil, crude.....	Lb.	207	91	14	11
Cottonseed oil, refined.....	Lb.	1,937	1,239	229	152
Sugar (2,000 lbs.).....	Ton	74	42	3,417	1,760
Tobacco leaf:					
Bright flue-cured.....	Lb.	240,806	234,970	99,941	96,089
Burley.....	Lb.	4,208	6,118	881	1,277
Dark fired Ky. & Tennessee.....	Lb.	28,821	16,123	3,659	2,271
Dark Virginia.....	Lb.	6,290	5,131	1,599	1,223
Maryland and Ohio export.....	Lb.	3,618	2,612	802	539
Green River (Pryor).....	Lb.	1,037	1,691	121	147
One-sucker leaf.....	Lb.	918	504	80	48
Cigar leaf.....	Lb.	452	312	254	186
Black fat, water baler and dark African.....	Lb.	6,394	5,922	1,074	1,052
Perique.....	Lb.	25	72	9	23
Total leaf tobacco.....	Lb.	292,569	273,525	103,420	102,855
Tobacco stems, trimmings, and scrap.....	Lb.	9,801	15,439	266	536
Vegetables:					
Beans, dried.....	Lb.	4,649	2,394	186	110
Peas, dried.....	Lb.	1,469	4,192	63	140
Onions.....	Lb.	23,676	30,088	457	459
Potatoes, white.....	Lb.	87,850	57,403	930	1,045
Vegetables, canned.....	Lb.	23,589	20,184	2,391	1,963
Misc. vegetable products:					
Drugs, herbs, roots, etc.....	Lb.	3,034	3,089	693	1,315
Glucose.....	Lb.	18,161	14,631	485	447
Hops.....	Lb.	5,082	1,035	749	407
Starch, corn.....	Lb.	29,307	13,611	946	668
TOTAL PRINCIPAL AGRICULTURAL PRODUCTS.....				508,095	448,122
TOTAL AGRICULTURAL PRODUCTS.....				533,150	474,346
TOTAL EXPORTS, ALL COMMODITIES...				1,435,650	1,500,392

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Less than 500.

b/ Includes paddy in terms of cleaned.

UNITED STATES: Imports (for consumption) of principal agricultural products,  
July-January, 1935-36 and 1936-37

Commodity imported	Unit	July-January			
		Quantity		Value	
		1935-36	1936-37	1935-36	1936-37
<u>COMPETITIVE</u>				1,000	1,000
ANIMALS AND ANIMAL PRODUCTS:		Thousands	Thousands	dollars	dollars
<u>Animals, live:</u>					
Cattle-					
Free (for breeding).....	No.	7	7	569	627
Dutiable (by weight)-					
Less than 700 lb. each....	No.	135	108	2,225	1,505
700 pounds or more, each..	No.	27	61	1,114	2,656
Total cattle (dutiable)	No.	162	169	3,339	4,161
Hogs (except for breeding)....	Lb.	4,015	13,484	362	1,106
Horses.....	No.	5	7	628	1,007
<u>Dairy products:</u>					
Butter.....	Lb.	2,034	7,584	366	1,646
Casein.....	Lb.	3,826	7,724	302	713
Cheese-					
Swiss.....	Lb.	3,181	5,404	864	1,496
Cheddar.....	Lb.	a/ 709	7,027	a/ 91	1,045
Other.....	Lb.	b/ 24,378	28,087	b/ 5,665	5,801
Total cheese.....	Lb.	28,268	40,518	6,620	8,342
Cream.....	Gal.	c/	44	c/	66
Milk-					
Condensed and evaporated....	Lb.	305	1,532	12	69
Dried and malted.....	Lb.	2,544	11,158	150	590
Whole, sk. and buttermilk...	Gal.	10	35	2	8
<u>Eggs and egg products:</u>					
Eggs, in the shell.....	Doz.	199	283	35	47
Egg albumen, dried.....	Lb.	1,255	1,699	558	664
Yolks, dried.....	Lb.	2,546	3,214	362	457
Other egg products.....	Lb.	709	1,093	128	188
Hides and skins.....		d/	d/	29,992	30,132
<u>Meats and meat products:</u>					
Beef and veal-					
Fresh.....	Lb.	4,339	2,086	290	178
Pickled or cured.....	Lb.	1,103	1,221	78	99
Canned, incl. corned.....	Lb.	45,411	38,555	3,669	3,581
Mutton and lamb, fresh.....	Lb.	33	54	4	8
Pork-					
Fresh.....	Lb.	3,169	9,090	447	1,222
Hams, shoulders and bacon...	Lb.	5,275	18,938	1,264	5,117
Pickled, salted and other...	Lb.	1,223	1,682	319	424
Poultry and game.....	Lb.	505	933	171	242
Other meats-					
Fresh.....	Lb.	471	240	57	47
Canned, prepared or pres.....	Lb.	303	78	46	22
Total meats.....	Lb.	61,832	72,877	6,345	10,940
Sausage casings.....	Lb.	6,994	8,737	3,814	4,359
Tallow.....	Lb.	107,354	44,713	6,199	2,156
Wool, unmfed., ex. free in bond..	Lb.	45,448	80,518	8,976	21,548

Continued -

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UNITED STATES: Imports (for consumption) of principal agricultural products,  
July-January, 1935-36 and 1936-37, cont'd

Commodity imported	Unit	July-January			
		Quantity		Value	
		1935-36	1936-37	1935-36	1936-37
<u>COMPETITIVE, CONT'D</u>				1,000	1,000
VEGETABLE PRODUCTS:		<u>Thousands</u>	<u>Thousands</u>	<u>dollars</u>	<u>dollars</u>
Coffee imported into P.R. ....	Lb.	150	0	17	0
Cotton, unmd. (478 lb. bale)					
Raw, except linters.....	Bale	66	96	4,239	6,336
Linters.....	Bale	a/	30	a/ 33	583
Feeds and fodders:					
Beet pulp, dried (2,240 lb.)...	Ton	12	33	252	865
Bran, shorts, etc.-					
Of direct import (2,000 lb.)	Ton	140	204	2,370	4,601
Withdrawn bonded mills "	Ton	50	70	797	1,438
Total bran, shorts, etc."	Ton	190	274	3,167	6,039
Hay (2,000 pound).....	Ton	2	90	15	669
Oil cake and oil-cake meal-					
Bean (Soy).....	Lb.	13,793	26,767	146	383
Cocunut.....	Lb.	66,234	45,435	556	412
Cottonseed.....	Lb.	3,310	28,406	30	295
Linseed .....	Lb.	10,231	28,096	83	315
All other.....	Lb.	2,088	6,561	19	73
Total oil cake and meal....	Lb.	95,656	135,265	834	1,478
Fruits:					
Berries, natural state.....	Lb.	3,763	5,991	238	399
Currents.....	Lb.	5,668	5,572	305	307
Dates.....	Lb.	48,026	47,632	1,678	1,741
Figs.....	Lb.	5,764	5,878	380	401
Grapes.....	Cu.ft.	15	13	28	33
Lemons.....	Lb.	866	573	17	18
Limes.....	Lb.	5,125	6,143	132	162
Pineapples-					
Fresh .....		d/	d/	74	188
Prepared or preserved.....	Lb.	3,415	8,395	165	398
Product of the P.I. ....	Lb.	3,186	8,156	157	341
Raisins.....	Lb.	783	538	79	44
Olives in brine.....	Gal.	2,919	3,385	1,539	2,158
Grains and grain products:					
Barley, grain (48 lb.) .....	Bu.	449	8,994	323	7,734
Barley, malt.....	Lb.	163,484	214,349	4,264	5,426
Corn, grain (56 lb.) .....	Bu.	27,491	31,219	11,693	16,726
Oats, grain (32 lb.) .....	Bu.	52	113	22	43
Rice-					
Uncleaned .....	Lb.	2,208	6,772	69	198
Cleaned or milled .....	Lb.	4,720	8,630	130	239
Patna .....	Lb.	1,090	923	44	32
Meal, flour and broken .....	Lb.	7,201	74,906	119	1,291
Rye, grain (56 lb.) .....	Bu.	2,092	3,861	984	2,529

Continued -



UNITED STATES: Imports (for consumption) of principal agricultural products,  
July-January, 1935-36 and 1936-37, cont'd

Commodity imported	Unit	July-January			
		Quantity		Value	
		1935-36	1936-37	1935-36	1936-37
		Thousands	Thousands	dollars	dollars
<u>COMPETITIVE, CONT'D</u>					
<u>VEGETABLE PRODUCTS, CONT'D:</u>					
<u>Grains and grain prod., cont'd:</u>					
Wheat, grain- (60 lb.)				1,000	1,000
Dutiable at 42¢ per bu. ....	Bu.	15,695	24,176	13,451	24,170
Dutiable at 10% ad val. e/	Bu.	7,536	3,866	4,880	3,132
Milled in bond for export-					
To Cuba.....	Bu.	2,237	2,331	1,971	2,334
To other countries.....	Bu.	4,306	5,887	3,488	5,482
Total wheat grain.....	Bu.	29,774	36,260	23,790	35,118
Wheat flour .....	Bbl.	10	38	41	180
Wheat, including flour.....	Bu.	29,823	36,438	23,831	35,298
Nuts and preparations .....		d/	d/	12,030	12,111
<u>Oils, vegetable:</u>					
Coconut oil.....	Lb.	200,335	188,555	7,628	7,855
Corn oil .....	Lb.	16,392	16,373	1,049	1,150
Cottonseed oil .....	Lb.	75,402	54,430	4,435	3,091
Linseed oil .....	Lb.	686	221	29	11
Olive oil, edible.....	Lb.	40,184	33,477	4,968	4,256
Olive oil, inedible.....	Lb.	28,436	25,189	1,961	1,949
Palmkernel oil .....	Lb.	31,445	20,542	1,276	1,026
Palm oil .....	Lb.	197,355	195,554	6,465	6,331
Peanut oil.....	Lb.	25,421	6,069	1,180	377
Perilla oil .....	Lb.	40,553	36,733	2,445	2,371
Rapeseed oil .....	Gal.	6,468	3,206	2,496	1,514
Soybean oil .....	Lb.	5,906	2,413	275	120
Sunflower seed oil .....	Lb.	13,494	11,651	905	740
Tung oil .....	Lb.	79,149	55,740	10,587	8,007
<u>Oilseeds:</u>					
Castor beans.....	Lb.	92,262	92,616	2,004	2,148
Copra .....	Lb.	304,251	194,690	6,477	4,508
Flaxseed (56 lb.).....	Bu.	9,451	9,681	8,928	12,517
Palm nuts and kernels.....	Lb.	10,878	34,528	207	728
Sesame seed .....	Lb.	42,425	15,193	1,081	514
Seeds, except oilseeds.....		d/	d/	2,735	4,889
<u>Sugar and molasses:</u>					
Sugar (2,000 pound).....	Ton	1,542	1,188	72,483	65,896
Molasses.....	Gal.	110,115	161,981	6,006	8,513
<u>Tobacco, unmanufactured:</u>					
Leaf.....	Lb.	35,366	35,024	16,052	17,986
Product of the P.I. ....	Lb.	1,435	1,076	132	94
Stems, not cut.....	Lb.	1,206	1,430	43	42
<u>Vegetables:</u>					
Beans-					
Dried.....	Lb.	10,810	19,245	285	589
Green or unripe.....	Lb.	4,847	3,577	138	99

Continued -



UNITED STATES: Imports (for consumption) of principal agricultural products,  
July-January, 1935-36 and 1936-37, cont'd

Commodity imported	Unit	July-January			
		Quantity		Value	
		1935-36	1936-37	1935-36	1936-37
				1,000	1,000
		Thousands	Thousands	dollars	dollars
<u>COMPETITIVE, CONT'D</u>					
<u>VEGETABLE PRODUCTS, CONT'D:</u>					
<u>Vegetables, cont'd:</u>					
Chickpeas or garbanzos, dried.	Lb.	6,022	7,178	203	283
Garlic .....	Lb.	2,324	1,636	154	73
Onions .....	Lb.	2,502	1,440	55	35
Peas, except cowp's & chickp's-					
Dried .....	Lb.	2,267	757	80	26
Green .....	Lb.	1,676	2,344	79	115
Potatoes, white .....	Lb.	8,647	37,599	113	693
Tapioca, crude, flour, and prep	Lb.	137,060	195,543	2,893	3,698
Tomatoes, fresh .....	Lb.	31,238	33,814	636	702
Turnips .....	Lb.	82,480	96,088	451	662
Vegetables, canned .....	Lb.	47,003	43,559	2,005	1,740
<u>Fibers, vegetable: (2,240 lb.ton)</u>					
Flax, unmanufactured .....	Ton	3	3	1,464	1,015
Hemp, unmanufactured .....	Ton	1	1	171	190
Jute and jute butts, unmf. ..	Ton	41	33	3,187	2,533
Total principal competitive agricultural products .....				309,378	361,699
<u>NON-COMPETITIVE</u>					
<u>ANIMAL PRODUCTS:</u>					
Silk, raw .....	Lb.	41,833	42,239	65,417	70,196
Wool, unmf., free in bond .....	Lb.	96,797	97,788	14,256	18,944
<u>VEGETABLE PRODUCTS:</u>					
Bananas .....	Bunch	30,450	34,285	15,317	16,655
Coffee, ex. into Puerto Rico ...	Lb.	1063,496	965,779	75,616	77,298
Cocoa or cacao beans .....	Lb.	326,294	323,367	14,132	23,382
Tea .....	Lb.	52,445	52,482	9,735	10,642
Drugs, herbs, roots, etc. ....	Lb.	a/	a/	4,968	4,112
Spices .....	Lb.	61,311	105,250	6,012	8,228
<u>Fibers, vegetable: (2,240 lb.ton)</u>					
Kapok .....	Ton	7	9	1,426	2,181
Manila .....	Ton	28	18	2,656	2,568
Sisal and henequen .....	Ton	93	63	6,794	7,852
Rubber, crude, incl. guayule ...	Lb.	587,032	687,293	66,708	106,669
Total principal agricultural-					
Non-competitive products .....				283,037	348,727
Competitive products .....				309,378	361,699
TOTAL PRINCIPAL AGRI. PROD.				592,415	710,426
TOTAL AGRICULTURAL PRODUCTS ....				633,121	763,301
TOTAL IMPORTS, ALL COMMODITIES..				1,240,931	1,497,929

Compiled from official records of the Bureau of Foreign and Domestic Commerce.  
a/ One month (January 1936). b/ Includes cheddar cheese prior to January 1, 1936.  
c/ Less than 500. d/ Reported in value only. e/ Unfit for human consumption.

UNITED STATES: Export quantity of specified agricultural products,  
January, 1936 and 1937

Commodity	Unit	January	
		1936	1937
<u>EXPORTS, DOMESTIC:</u>		<u>Thousands</u>	<u>Thousands</u>
Bacon .....	Lb.	207	215
Hams and shoulders <u>a/</u> .....	Lb.	3,188	1,804
Lard .....	Lb.	10,117	8,804
<u>Grains and preparations:</u>			
Barley .....	Bu.	823	7
Corn .....	Bu.	16	17
Rice-			
Grain <u>b/</u> .....	Lb.	4,658	9,965
Flour, meal, etc. ....	Lb.	1	<u>c/</u>
Wheat-			
Grain .....	Bu.	13	33
Flour wholly of			
United States wheat .....	Bbl.	38	101
<u>Fruits:</u>			
Fresh-			
Apples .....	Bu.	1,248	912
Pears .....	Lb.	7,168	6,144
Oranges .....	Box	244	253
Grapefruit .....	Box	57	83
Dried-			
Apples .....	Lb.	2,898	1,292
Apricots .....	Lb.	992	1,017
Prunes .....	Lb.	16,490	8,893
Raisins .....	Lb.	5,414	5,261
Canned pears .....	Lb.	5,352	439
<u>Tobacco leaf:</u>			
Bright flue-cured .....	Lb.	25,749	26,763
Dark-fired Kentucky			
and Tennessee .....	Lb.	9,451	2,216
Other leaf .....	Lb.	5,097	3,003
Total leaf tobacco .....	Lb.	40,297	31,982
Cotton, excl. linters			
(Running bales) .....	Bale	543	538

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Includes Cumberland and Wiltshire sides.

b/ Includes paddy in terms of cleaned.

c/ Less than 500.

UNITED STATES: Import quantity of specified agricultural products,  
January, 1936 and 1937

Commodity	Unit	January	
		1936	1937
IMPORTS FOR CONSUMPTION:		Thousands	Thousands
Cattle, live:			
Breeding (free) .....	No.	a/	1
Dutiable (by weight)-			
Less than 175 lbs. each ....	No.	1	4
175 lbs. and less than 700			
lbs. each .....	No.	9	17
700 lbs. or more, each-			
Cows for dairy purposes ..	No.	a/	1
Other cattle .....	No.	11	28
Total cattle (dutiable).	No.	21	50
Beef, canned, including corned..	Lb.	7,642	1,174
Butter .....	Lb.	860	2,390
Cheese:			
Swiss .....	Lb.	257	955
Cheddar .....	Lb.	709	415
Other .....	Lb.	2,274	3,652
Cheese, total .....	Lb.	3,240	5,022
Egg products, excluding			
eggs in the shell .....	Lb.	650	1,013
Tallow .....	Lb.	8,828	497
Wool b/ .....	Lb.	12,844	26,172
Grains:			
Wheat c/ .....	Bu.	2,231	1,866
Corn .....	Bu.	1,869	5,410
Oats .....	Bu.	0	9
Rye .....	Bu.	0	126
Barley malt .....	Lb.	15,190	34,676
Flaxseed .....	Bu.	886	1,139
Copra .....	Lb.	26,594	17,800
Vegetable oils:			
Coconut .....	Lb.	23,507	39,352
Palm .....	Lb.	36,463	22,592
Perilla .....	Lb.	7,957	0
Tung .....	Lb.	12,573	4,227
Sugar, raw (2,000 pounds) .....	Ton	276	213
Molasses .....	Gal.	10,559	18,981

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Less than 500.

b/ Excludes wool imported free in bond for use in carpets, etc.

c/ Includes only wheat full duty paid and 10 percent ad valorem.

FLUE-CURED TOBACCO: Acreage, production and farm price in  
Oriental countries, 1931 to 1937

Country and year	Acreage	Production	Average farm price per pound a/
	<u>Acres</u>	<u>1,000 pounds</u>	<u>Cents</u>
<u>China</u>			
1931.....	b/	111,000	4.20
1932.....	b/	104,000	3.24
1933.....	b/	149,000	3.70
1934.....	b/	140,000	5.93
1935.....	b/	155,000	4.37
Average.....	110,756	131,800	4.29
1936. c/.....	153,846	170,000	5.59
1937 d/.....	170,000	202,000	
<u>Manchuria</u>			
1931.....	b/	2,000	2.65
1932.....	b/	2,000	2.41
1933.....	b/	2,500	3.32
1934.....	b/	3,500	3.62
1935.....	b/	5,000	3.67
Average.....	3,000	3,000	3.13
1936 c/.....	5,000	5,000	3.52
1937 d/.....	7,000	7,000	
<u>Japan Proper</u>			
1931.....	13,234	21,826	11.90
1932.....	18,232	23,669	6.29
1933.....	27,632	40,271	9.32
1934.....	28,578	44,626	9.68
1935.....	33,075	51,233	10.01
Average.....	24,160	36,336	9.44
1936.....	36,481	48,833	9.90
1937 d/.....	40,147	60,000	

Estimates for China and Manchuria are by Shanghai office, Bureau of Agricultural Economics; for Japan from reports of Japanese Tobacco Monopoly.

a/ Conversions to United States currency made at official average rate of exchange prevailing during the marketing season.

b/ Not available.

c/ Preliminary.

d/ Forecast.



COTTON: Price per pound of representative raw cotton at Liverpool,  
March 5, with comparisons

Growth	1937							
	January			February				Mar.
	15	22	29	5	12	19	26	5
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
American -								
Middling.....	14.73	14.63	14.93	14.88	14.84	14.72	15.09	15.66
Low Middling.....	13.26	13.16	13.45	13.35	13.31	13.13	13.50	14.07
Egyptian (Fully good fair)								
Sakellaridis.....	20.99	21.03	20.92	20.30	20.08	20.33	20.80	21.90
Uppers.....	16.37	16.43	16.76	16.57	16.51	16.39	17.25	18.16
Brazilian (Fair) -								
Ceara.....	13.67	13.67	13.96	13.86	13.82	13.44	13.81	14.37
Sao Paulo.....	14.18	14.18	14.47	14.37	14.33	14.15	14.52	15.09
East Indian -								
Broach (Fully good).....	11.87	11.77	11.92	11.76	11.68	11.40	11.45	11.91
C. P. Somra No. 1, Superfine.	12.11	12.02	12.16	12.11	12.03	11.74	11.79	12.26
Sind (Fully good).....	10.48	10.38	10.53	10.47	10.40	10.40	---	---
Peruvian (Good)								
Tanguis.....	18.37	18.37	19.57	19.46	19.43	19.25	---	---

Converted at current exchange rate.

BUTTER: Price per pound in New York, San Francisco, Copenhagen, and  
London, March 11, 1937, with comparisons

Market and description	1936	1937	
	March 12	March 4	March 11
	Cents	Cents	Cents
New York, 92 score.....	31.8	34.5	35.8
San Francisco, 92 score.....	34.0	35.0	37.0
Copenhagen, official quotation.	21.4	21.2	22.4
London:			
Danish.....	27.0	26.5	28.0
New Zealand.....	18.9	19.5	21.2
Dutch.....	19.8	21.6	21.7
Siberian.....	a/	19.4	20.6

Foreign prices converted at current rates of exchange.

a/ Quotation not available.

BUTTER: New Zealand grading, 1936-37 season to February 26,  
with comparisons

Date	1934-35	1935-36	1936-37
<u>Week ended</u>	<u>1,000 pounds</u>	<u>1,000 pounds</u>	<u>1,000 pounds</u>
August 1 to November 27.....	121,700	117,628	122,713
December 4.....	10,192	10,696	10,696
11.....	9,968	10,696	11,032
18.....	9,800	10,080	10,730
25.....	8,904	10,192	7,168
December total.....	38,864	41,664	39,626
January 1.....	8,400	10,416	12,208
8.....	8,456	9,688	11,592
15.....	8,116	9,520	9,184
22.....	7,616	9,738	11,872
29.....	6,944	9,296	9,632
January total.....	39,532	48,658	54,488
February 5.....	6,272	9,134	10,136
12.....	5,656	8,798	9,520
19.....	5,999	8,848	8,960
26.....	6,216	8,064	8,624
February total.....	24,143	34,844	37,240
Total August 1 to February 26..	224,239	242,794	254,067

Agricultural Attaché C. C. Taylor, London.

BUTTER: Australian grading, 1936-37 season to February 13,  
with comparisons

Date	1934-35	1935-36	1936-37
<u>Week ended</u>	<u>1,000 pounds</u>	<u>1,000 pounds</u>	<u>1,000 pounds</u>
July 1 to November 28.....	100,528	89,233	52,922
December 5.....	8,570	7,249	5,233
12.....	9,914	6,749	4,944
19.....	9,204	7,412	4,384
26.....	8,599	5,896	3,147
December total.....	36,287	27,306	17,708
January 2.....	9,414	8,575	4,852
9.....	10,055	7,943	6,962
16.....	9,068	6,433	6,238
23.....	9,177	6,816	6,303
30.....	8,221	7,258	6,359
January total.....	45,935	37,025	30,714
February 6.....	a/	7,101	5,761
13.....	a/	6,303	5,678
Total July 1 to February 13....	b/ 182,750	166,968	122,783

Weekly Dairy Produce Notes, Imperial Economic Committee. a/ Not available.  
b/ To January 30.

EXCHANGE RATES: Average weekly and monthly values in New York of specified currencies, March 6, 1937, with comparisons a/

Country	Monetary: Unit	Month					Week ended		
		1935	1936	1937			1937		
		Feb.	Feb.	Dec.	Jan.	Feb.	Feb. 20	Feb. 27	Mar. 6
		Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Argentina...	Paper peso.	32.46	33.33	32.72	32.72	32.63	32.63	32.60	32.57
Canada.....	Dollar.....	99.89	100.11	100.06	99.96	99.96	99.96	99.99	99.98
China.....	Shang. yuan	36.54	29.91	29.53	29.65	29.60	29.55	29.58	29.63
Denmark.....	Krone.....	21.76	22.32	21.91	21.91	21.85	21.85	21.83	21.81
England.....	Pound.....	487.35	500.05	490.78	490.75	489.39	489.46	488.98	488.54
France.....	Franc.....	6.59	6.68	4.67	4.67	4.66	4.66	4.65	4.26
Germany.....	Reichsmark.	40.12	40.69	40.23	40.23	40.23	40.22	40.22	40.22
Italy.....	Lira.....	8.47	8.04	5.26	5.26	5.26	5.26	5.26	5.26
Japan.....	Yen.....	28.39	29.13	28.51	28.54	28.53	28.54	28.52	28.49
Mexico.....	Peso.....	27.75	27.77	27.75	27.75	27.75	27.75	27.75	27.75
Netherlands.	Guilder....	67.56	68.68	54.57	54.75	54.69	54.65	54.74	54.73
Norway.....	Krone.....	24.49	25.12	24.66	24.66	24.59	24.59	24.57	24.55
Sweden.....	Krona.....	25.13	25.78	25.30	25.30	25.23	25.24	25.21	25.19
Switzerland.	Franc.....	32.35	33.03	22.98	22.94	22.83	22.81	22.81	22.81

Federal Reserve Board. a/ Noon buying rates for cable transfers.

LIVESTOCK AND MEAT: Price per 100 pounds in specified European markets  
March 3, 1937, with comparisons a/

Market and item	Week ended		
	March 4, 1936	February 24, 1937	March 3, 1937
	Dollars	Dollars	Dollars
Germany:			
Price of hogs, Berlin.....	17.70	16.79	16.79
Price of lard, tcs., Hamburg.....	12.53	13.89	13.91
United Kingdom: b/			
Prices at Liverpool first quality -			
American green bellies.....	Nominal	17.59	16.94
Danish Wiltshire sides.....	20.83	18.79	18.78
Canadian green sides.....	17.71	16.39	16.37
American short cut green hams.....	18.85	20.54	20.52
American refined lard.....	12.25	14.00	14.01

Liverpool quotations are on the basis of sale from importer to wholesaler.

a/ Converted at current rate of exchange. b/ Week ended Friday.

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